

Our discounts

We inform our clients that we practice to date, for the share of emoluments attributable to our Practice, the following discounts*:

Rate effective from 15 November 2016

1. REGARDING OPERATIONS RELATED TO REAL ESTATE CHANGES

1.1. Residential sector real estate sales (excluding the social sector) (Art. A 444-91 of the French Commercial Code – No. 54 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €10,000,000	0%
Above €10,000,000	10% (maximum discount allowed)

1.2. Non-residential sector real estate sales (excluding the social sector) (Art. A 444-91 of the French Commercial Code – No. 54 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €10,000,000	0%
From €10,000,000 to €20,000,000	10%
From €20,000,000 to €30,000,000	20%
From €30,000,000 to €40,000,000	30%
Above €40,000,000	40% (maximum discount allowed)



1.3. Social sector real estate sales (Art. A 444-98 and A 444-99 of the French Commercial Code – No. 62 and 65 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €10,000,000	0%
From €10,000,000 to €25,000,000	15%
From €25,000,000 to €40,000,000	30%
Above €40,000,000	40% (maximum discount allowed)

* These discounts are determined regardless of any regulatory social and professional contributions to which these emoluments may be subject.