

Our discounts

We inform our clients that we practice to date, for the share of emoluments attributable to our Practice, the following discounts*:

Rate effective from 15 November 2016

4. REGARDING OPERATIONS RELATED TO MERGERS, UNIVERSAL ESTATE TRANSFERS (ART. A 444-158 OF THE FRENCH COMMERCIAL CODE – NO. 159 OF TABLE 5 APPENDED TO ARTICLE R.444-3 OF THE FRENCH COMMERCIAL CODE)

4.1. Industrial sector operations (excluding the social sector)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €10,000,000	0%
Above €10,000,000	10% (maximum discount allowed)

4.2. Non-residential sector and social sector operations

Portion of Base in €	Rate of Discount % (for the relevant portion)
Above €10,000,000	40% (maximum discount allowed)

* These discounts are determined regardless of any regulatory social and professional contributions to which these emoluments may be subject.