

Our discounts

We inform our clients that we practice to date, for the share of emoluments attributable to our Practice, the following discounts*:

Rate effective from 18 March 2021

2. REGARDING OPERATIONS RELATED TO FINANCING

2.1 Real estate lease operation

2.1.1 Sale by a third party to the leasing company ** (Art. A 444-129 of the French Commercial Code – No. 113 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €20,000,000	0%
From €20,000,000 to €30,000,000	10%
From €30,000,000 to €40,000,000	20%
Above €40,000,000	40% (maximum discount allowed)

** Excluding sale by the user

2.1.2 Real estate lease (Art. A 444-130 of the French Commercial Code – No. 114 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €20,000,000	0%
From €20,000,000 to €30,000,000	10%
From €30,000,000 to €40,000,000	20%
Above €40,000,000	40% (maximum discount allowed)



2.1.3 Disposal of real estate lease (Art. A 444-132 of the French Commercial Code – No. 116 and 117 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €20,000,000	0%
From €20,000,000 to €30,000,000	10%
From €30,000,000 to €40,000,000	20%
Above €40,000,000	40% (maximum discount allowed)

2.1.4 Sale to user (Art. A 444-131 of the French Commercial Code – No. 115 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €10,000,000	0%
From €10,000,000 to €25,000,000	15%
From €25,000,000 to €40,000,000	30%
Above €40,000,000	40% (maximum discount allowed)



2.2 Other business financing operations involving real property or title over real property for non-residential use

2.2.1 Mortgage intended to finance a business activity (Art. A 444-139 of the French Commercial Code – No. 128 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €20,000,000	0%
From €20,000,000 to €30,000,000	10%
From €30,000,000 to €40,000,000	20%
From €40,000,000 to €45,000,000	30%
Above €45,000,000	40% (maximum discount allowed)

2.2.2 Mortgage allocation (Art. A 444-136 of the French Commercial Code – No. 123 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €20,000,000	0%
From €20,000,000 to €30,000,000	10%
From €30,000,000 to €35,000,000	20%
From €35,000,000 to €40,000,000	30%
Above €40,000,000	40% (maximum discount allowed)

2.2.3 Discharge (Art. A 444-161 of the French Commercial Code – No. 164 and 166 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €15,000,000	0%
From €15,000,000 to €20,000,000	10%
From €20,000,000 to €30,000,000	20%
From €30,000,000 to €35,000,000	30%
Above €35,000,000	40% (maximum discount allowed)



2.2.4 Time extension (Art. A 444-168 of the French Commercial Code – No. 177 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €10,000,000 €	0%
Above €10,000,000	40% (maximum discount allowed)

2.2.5 Demand guarantee/on demand bond (« *cautionnement* ») (Art. A 444-127 of the French Commercial Code – No. 111 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €20,000,000	0%
From €20,000,000 to €30,000,000	20%
Above €30,000,000	40% (maximum discount allowed)

2.2.6 Pledge (« *nantissement* ») (Art. A 444-148 of the French Commercial Code – No. 146 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €20,000,000	0%
From €20,000,000 to €30,000,000	20%
Above €30,000,000	40% (maximum discount allowed)

2.2.7 Disposal of debts (Art. A 444-91 of the French Commercial Code – No. 54 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €10,000,000	0%
Above 10,000,000 €	40% (maximum discount allowed)



2.2.8 Priority agreement/deed of priority/intercreditor deed (Art. A 444-126 of the French Commercial Code – No. 109 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €20,000,000	0%
Above 20,000,000 €	40% (maximum discount allowed)



2.3 Other business financing operations involving real property or title over real property for residential use

2.3.1 Mortgage (Art. A 444-139 of the French Commercial Code – No. 128 of Table 5 appended to Article R.444-3 of the French Commercial Code and Art. A 444-174, 2°, of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €20,000,000	0%
Above 20,000,000 €	10%

2.3.1 Mortgage Allocation (Art. A 444-136 of the French Commercial Code – No. 123 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €20,000,000	0%
Above 20,000,000 €	10%

* These discounts are determined regardless of any regulatory social and professional contributions to which these emoluments may be subject.