

Our discounts

We inform our clients that we practice to date, for the share of emoluments attributable to our Practice, the following discounts*:

Rate effective from 17 April 2023

1. REGARDING OPERATIONS RELATED TO FINANCING, EXCEPT REAL ESTATE LEASE OPERATION

1.1 Business financing operations involving real property or title over real property for non-residential use

1.1.1 Mortgage intended to finance a business activity (Art. A 444-139 of the French Commercial Code – No. 128 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €35,000,000	0%
From €35,000,000 to €40,000,000	10%
From €40,000,000 to €50,000,000	20%
From €50,000,000 to €65,000,000	30%
Above €65,000,000	40% (maximum discount allowed)

1.1.2 Mortgage allocation (Art. A 444-136 of the French Commercial Code – No. 123 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €35,000,000	0%
From €35,000,000 to €40,000,000	10%
From €40,000,000 to €50,000,000	20%
From €50,000,000 to €65,000,000	30%
Above €65,000,000	40% (maximum discount allowed)



1.1.3 Discharge (Art. A 444-161 of the French Commercial Code – No. 164 and 166 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €20,000,000	0%
From €20,000,000 to €30,000,000	10%
From €30,000,000 to €35,000,000	20%
From €35,000,000 to €40,000,000	30%
Above €40,000,000	40% (maximum discount allowed)

1.1.4 Time extension (Art. A 444-168 of the French Commercial Code – No. 177 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €10,000,000 €	0%
Above €10,000,000	40% (maximum discount allowed)

1.1.5 Demand guarantee/on demand bond (« *cautionnement* ») (Art. A 444-127 of the French Commercial Code – No. 111 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €30,000,000	0%
From €30,000,000 to €50,000,000	20%
Above €50,000,000	40% (maximum discount allowed)



1.1.6 Pledge (« *nantissement* ») (Art. A 444-148 of the French Commercial Code – No. 146 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €30,000,000	0%
From €30,000,000 to €50,000,000	20%
Above €50,000,000	40% (maximum discount allowed)

1.1.7 Disposal of debts (Art. A 444-91 of the French Commercial Code – No. 54 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €10,000,000	0%
Above 10,000,000 €	40% (maximum discount allowed)

1.1.8 Priority agreement/deed of priority/intercreditor deed (Art. A 444-126 of the French Commercial Code – No. 109 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €30,000,000	0%
Above 30,000,000 €	40% (maximum discount allowed)



1.2 Other business financing operations involving real property or title over real property for residential use

1.2.1 Mortgage (Art. A 444-139 of the French Commercial Code – No. 128 of Table 5 appended to Article R.444-3 of the French Commercial Code and Art. A 444-174, 2°, of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €30,000,000	0%
Above 30,000,000 €	10%

1.2.2 Mortgage Allocation (Art. A 444-136 of the French Commercial Code – No. 123 of Table 5 appended to Article R.444-3 of the French Commercial Code)

Portion of Base in €	Rate of Discount % (for the relevant portion)
From €0 to €30,000,000	0%
Above 30,000,000 €	10%

* These discounts are determined regardless of any regulatory social and professional contributions to which these emoluments may be subject.